

**Historic Property** Capital National Bank  
**Inventory Report for** 402 South Capitol Way Olympia, Thurston, 98501

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**LOCATION SECTION**

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**Historic Name:** Capital National Bank **Field Site No.:** 709  
**Common Name:** (#34-676) **OAHP No.:**  
**Property Address:** 402 South Capitol Way Olympia, Thurston, 98501  
**Comments:** OLYMPIA

**County** **Township/Range/EW** **Section** **1/4 Sec** **1/4 1/4 Sec** **Quadrangle**  
**[REDACTED]** T18R02W 14 SW TUMWATER

**UTM Reference**  
**Zone:** 10 **Spatial Type:** Point **Acquisition Code:** TopoZone.com  
**Sequence:** 0 **Easting:** 507620 **Northing:** 5209920

**Tax No./Parcel No.** **Plat/Block/Lot**  
78501400100 Sylvester N1/2 L1&2 all 3&4 Blk 14

**Supplemental Map(s)** **Acreage**  
City of Olympia Planning Department .50

**IDENTIFICATION SECTION**

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**Field Recorder:** Shanna Stevenson **Date Recorded:** 10/16/1985 **Survey Name:** OLYMPIA

**Owner's Name:** US Bancorp **Owner Address:** 555 Southwest Oak Street PL-7 (tax)/ PO Box 4412 **City/State/Zip:** Portland, OR 97208

**Classification:** Building **Resource Status** **Comments**  
**Within a District?** Yes Survey/Inventory  
**Contributing?** No State Register

**National Register Nomination:** 0  
**Local District:**  
**National Register District/Thematic Nomination Name:** OLYMPIA DOWNTOWN HISTORIC DISTRICT

**DESCRIPTION SECTION**

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**Historic Use:** Commerce/Trade - Financial Institution  
**Current Use:** Commerce/Trade - Financial Institution

**Plan:** Rectangle **No. of Stories:** 2

**Structural System:** Stone - Uncut

**Changes to plan:** Intact **Changes to interior:** Unknown  
**Changes to original cladding:** Intact **Changes to other:**  
**Changes to windows:** Slight **Other (specify):**

**Cladding** Concrete **Foundation** Concrete - Poured  
Stone

**Style** Beaux Arts - Neo-classical **Form/Type**  
**Roof Material** Asphalt / Composition - Rolled **Roof Type** Unknown

**NARRATIVE SECTION**

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<b>Study Unit</b>	<b>Other</b>	<b>Date Of Construction:</b> <u>1922</u>
<u>Architecture/Landscape Architecture</u>		<b>Architect:</b> <u>Joseph Wohleb</u>
<u>Commerce</u>		<b>Builder:</b>
		<b>Engineer:</b>

**Property appears to meet criteria for the National Register of Historic Places:**                    No  
**Property is located in a historic district (National and/or local):**    No  
**Property potentially contributes to a historic district (National and/or local):**

**Statement of Significance**    The stately bank building is a 1922 Joseph Wohleb design in Wilkeson sandstone and Index granite. Built originally for C. J. Lord who owned the Capital National Bank at this site, the bank is symbolic of Lord's influence in the banking world. C. J. Lord a native of New York, came to Olympia in 1890 to open a bank. He was formerly a partner in his father's firm specializing in the importation of livestock. His bank, Capital National Bank was capitalized at \$100, 000. In 1900 Lord, sold his interest to Sol. G. Simpson of Shelton but returned later to Olympia. He served as mayor from 1902-03 and was active in many civic interests, lending his financial and moral support to a number of projects to keep the capital in Olympia, including the hotels and railroads. He later regained control of the Capital National Bank. Lord was prominent in the development of the banking system of the state and his bank served as the state repository for many years. His bank which merged first in 1928 with Marine Bancorporation, later the National Bank of Commerce and later in 1974 became known as Rainier Bank, was one part of the major banking system of Washington.

**Description of Physical Appearance**    Located at the main intersection of downtown Olympia, this rectangular, two-story structure is built of Wilkeson sandstone in simplified Neo-Classical Revival style. Its flat roof is bordered by a narrow flat parapet. The smooth stone walls have a plinth at the base, above which they have very little ornament, except for a molded belt course below the second-story windows and a wide molded cornice below the parapet. The front (west) facade has central entry doors with two engaged pilasters at either side, topped by a prominent entablature below the second story. The tall first story windows are recessed in stone surrounds and have newer plat glass sash, while the second story is lit by smaller double-hung sash in an adjacent bank machine. The building is maintained in good condition.

**Major Bibliographic References**    Ferris, Joel E. "Early Day Banking in the State of Washington" Pacific Coast Banker (San Francisco) October 1958.  
Marple, Elliot and Olson, Bruce H. The National Bank of Commerce of Seattle 1889-1969. Palo Alto, Ca: Pacific Books, Publisher, 1972.

**PHOTOS**

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**View of**    NW corner  
**taken**    10/16/1985  
**Photography Neg. No. (Roll No./Frame No.):**  
            25-21A  
**Comments:**